

# GENERAL FUND - 5 YEAR PROJECTION

revised 10/25/2016

	2013-2014 Actual	2014-2015 Actual	2015-2016 Actual	Projected 2016-2017	Projected 2017-2018	Projected 2018-2019	Projected 2019-2020	Projected 2020-2021	Projected 2021-2022
FUND BALANCE - BEGINNING	2,906,587	2,932,836	2,897,974	2,633,678	2,443,490	2,463,712	2,466,368	2,446,384	2,413,919
<b>REVENUE</b>									
ASSUMPTION Assessment Increase				1%	2%	3%	3%	3%	3%
PROPERTY TAXES	3,221,239	3,268,684	3,338,391	3,469,753	3,539,148	3,645,323	3,754,682	3,867,323	3,983,342
ADMINISTRATION FEES (2% of Tax)	239,380	249,755	239,732	220,000	250,000	250,000	250,000	250,000	250,000
STATE SHARED REVENUE	803,770	837,579	818,752	863,709	889,620	916,309	943,798	972,112	1,001,275
COURT	102,155	105,909	81,513	88,475	100,000	100,000	100,000	100,000	100,000
POLICE REVENUE	190,102	148,521	126,015	136,335	140,000	140,000	140,000	140,000	140,000
COMMUNITY DEVELOPMENT	345,420	308,878	363,519	302,636	300,000	300,000	300,000	300,000	300,000
OTHER	291,109	310,112	324,075	381,115	300,000	300,000	300,000	300,000	300,000
<b>TOTAL REVENUE</b>	5,193,175	5,229,438	5,291,997	5,462,023	5,518,768	5,651,631	5,788,480	5,929,435	6,074,618
<b>EXPENDITURES</b>									
Township Board	34,402	39,674	34,715	37,581	38,000	38,000	38,000	38,000	38,000
Court	100,736	98,028	92,932	88,475	100,000	100,000	100,000	100,000	100,000
Township Supervisor	22,328	25,304	23,232	25,372	25,500	25,500	25,500	25,500	25,500
Township Manager									
Wages	145,115	148,577	153,443	151,405	151,405	151,405	151,405	151,405	151,405
Fica	11,378	11,531	11,914	11,582	11,582	11,582	11,582	11,582	11,582
Health Care	3,500	2,625	3,000	2,625	2,625	2,625	2,625	2,625	2,625
Pension Costs	29,100	30,329	32,172	31,331	34,464	37,911	41,702	45,872	50,459
Other Benefits	3,670	3,695	3,982	4,046	4,046	4,046	4,046	4,046	4,046
Expenses	4,093	8,965	3,726	15,700	13,000	13,000	13,000	13,000	13,000
Elections	10,789	31,621	28,845	65,700	35,000	35,000	35,000	35,000	35,000
Township Clerk									
Wages	101,348	118,118	121,317	120,432	120,432	120,432	120,432	120,432	120,432
Fica	7,686	8,903	9,200	9,213	9,213	9,213	9,213	9,213	9,213
Health Care	20,312	23,276	25,820	20,070	20,672	21,292	21,931	22,589	23,267
Pension Costs	23,624	27,540	28,548	30,887	33,976	37,373	41,111	45,222	49,744
Other Benefits	3,473	3,278	3,544	4,134	4,134	4,134	4,134	4,134	4,134
Expenses	13,645	9,786	16,220	20,675	20,000	20,000	20,000	20,000	20,000
Finance Department									
Wages	156,790	158,580	162,593	161,581	161,581	161,581	161,581	161,581	161,581
Fica	11,913	11,780	12,221	12,437	12,437	12,437	12,437	12,437	12,437
Health Care	24,632	22,911	26,860	30,754	31,677	32,627	33,606	34,614	35,652
Pension Costs	36,626	42,051	44,292	47,947	52,742	58,016	63,817	70,199	77,219
Other Benefits	5,630	5,318	5,240	5,545	5,545	5,545	5,545	5,545	5,545
Expenses	20,875	21,449	26,908	22,350	23,000	23,000	23,000	23,000	23,000
Tax Administration									
Wages	13,280	13,780	14,272	14,055	14,055	14,055	14,055	14,055	14,055
Fica	999	1,038	1,079	1,075	1,075	1,075	1,075	1,075	1,075
Health Care	500	375	375	375	375	375	375	375	375
Pension Costs	2,796	3,072	3,132	3,054	3,146	3,240	3,337	3,437	3,540
Other Benefits	684	819	896	875	875	875	875	875	875
Expenses	52,673	46,562	52,097	49,100	50,000	50,000	50,000	50,000	50,000
Board of Review	1,500	825	980	2,500	2,500	2,500	2,500	2,500	2,500
Township Treasurer									
Wages	92,609	69,200	83,952	79,694	79,694	79,694	79,694	79,694	79,694
Fica	7,191	5,173	6,280	6,135	6,135	6,135	6,135	6,135	6,135
Health Care	18,039	23,921	24,553	24,867	25,613	26,381	27,173	27,988	28,828
Pension Costs	13,413	10,546	12,449	13,373	14,710	16,181	17,799	19,579	21,537
Other Benefits	3,109	3,079	3,115	3,223	3,223	3,223	3,223	3,223	3,223
Expenses	27,020	24,205	30,084	26,200	28,000	28,000	28,000	28,000	28,000
Buildings Maintenance and Grounds									
Expenses	363,339	336,591	446,230	446,195	375,000	375,000	375,000	375,000	375,000
Police Department									
Wages Administration	293,963	299,323	305,303	305,319	305,319	305,319	305,319	305,319	305,319
Fica Administration	5,922	6,388	6,513	6,514	6,513	6,513	6,513	6,513	6,513
Health Care Administration	72,530	67,890	69,963	67,508	69,533	71,619	73,768	75,981	78,260
Pension Costs	101,024	111,546	116,511	119,236	131,160	144,276	158,703	174,573	192,031

Other Benefits	35,868	36,879	38,315		38,831	38,831	38,831	38,831	38,831	38,831
Wages Union	1,293,799	1,281,901	1,330,836	1.75%	1,232,305	1,253,870	1,291,486	1,330,231	1,370,138	1,411,242
Fica Union	38,459	39,487	40,094		43,955	43,955	43,955	43,955	43,955	43,955
Health Care Union	259,082	282,162	258,759	3.00%	265,124	273,078	281,270	289,708	298,399	307,351
Pension Costs	425,603	478,816	509,808	10.00%	474,004	521,404	573,545	630,899	693,989	763,388
Other Benefits	128,689	167,025	164,601		178,711	178,711	178,711	178,711	178,711	178,711
Health Care - Retiree	147,780	146,185	137,239	3.00%	129,302	133,181	137,176	141,292	145,531	149,896
Other Benefits	22,580	22,463	22,644		22,984	22,984	22,984	22,984	22,984	22,984
Expenses	315,678	327,806	242,712		292,827	330,000	330,000	330,000	330,000	330,000
Animal Control	8,092	8,050	19,136		9,900	9,900	9,900	9,900	9,900	9,900
Police Reserve	8,291	4,716	6,796		8,600	8,600	8,600	8,600	8,600	8,600
Community Development Department										
Wages	53,100	71,035	83,773		86,540	86,540	86,540	86,540	86,540	86,540
Fica	4,248	5,443	6,478		8,342	8,342	8,342	8,342	8,342	8,342
Health Care	10,944	9,492	9,183	3.00%	14,831	15,276	15,734	16,206	16,692	17,193
Pension Costs	18,899	22,683	24,468	10.00%	33,201	36,521	40,173	44,191	48,610	53,471
Other Benefits	3,895	3,776	4,128		5,652	5,652	5,652	5,652	5,652	5,652
Expenses	91,467	104,133	117,468		154,070	120,000	120,000	120,000	120,000	120,000
Cable Commission										
Wages	41,218	41,789	43,543		42,884	42,884	42,884	42,884	42,884	42,884
Fica	3,306	3,312	3,446		3,281	3,281	3,281	3,281	3,281	3,281
Health Care	2,000	1,500	1,500		1,500	1,500	1,500	1,500	1,500	1,500
Pension Costs	8,688	8,843	9,384	10.00%	9,317	10,249	11,274	12,401	13,641	15,005
Other Benefits	1,986	2,149	2,111		2,154	2,154	2,154	2,154	2,154	2,154
Expenses	98,957	51,161	73,343		84,680	57,000	57,000	57,000	57,000	57,000
Professional Services	86,907	94,213	101,855		156,000	100,000	100,000	100,000	100,000	100,000
General Expenditures										
Health Care - Retiree	53,926	58,014	61,397	3.00%	68,791	70,855	72,980	75,170	77,425	79,748
Other Benefits - Retiree	9,472	10,229	8,865		10,822	10,822	10,822	10,822	10,822	10,822
Expenses	131,736	103,366	185,903		184,463	95,000	95,000	95,000	95,000	95,000
<b>TOTAL EXPENDITURES</b>	<b>5,166,926</b>	<b>5,264,300</b>	<b>5,556,293</b>		<b>5,652,211</b>	<b>5,508,546</b>	<b>5,648,976</b>	<b>5,799,465</b>	<b>5,960,900</b>	<b>6,134,252</b>
<b>EXCESS REVENUE(EXPENDITURES)</b>	<b>26,249</b>	<b>(34,862)</b>	<b>(264,296)</b>		<b>(190,188)</b>	<b>10,222</b>	<b>2,656</b>	<b>(10,984)</b>	<b>(31,465)</b>	<b>(59,634)</b>
<b>FUND BALANCE - ENDING</b>	<b>2,932,836</b>	<b>2,897,974</b>	<b>2,633,678</b>		<b>2,443,490</b>	<b>2,453,712</b>	<b>2,456,368</b>	<b>2,445,384</b>	<b>2,413,919</b>	<b>2,354,285</b>
<b>% FUNDED</b>	<b>57%</b>	<b>55%</b>	<b>47%</b>		<b>43%</b>	<b>45%</b>	<b>43%</b>	<b>42%</b>	<b>40%</b>	<b>38%</b>

**ASSUMPTIONS:**

**Revenues**

	2016	2017	2018	2019	2020	2021
Property Tax Revenue	1%	2%	3%	3%	3%	3%
State Shared Revenue	3%	3%	3%	3%	3%	3%

**Expenditures**

Health Insurance Costs	3%	3%	3%	3%	3%	3%
* Based on history of Michigan "health care cap"						
Pension Costs - Accelerated Amortization Period	10%	10%	10%	10%	10%	10%
Police Wages - Per Contract	0%	1.75%	1.75%	1.75%	1.75%	1.75%