

## Treasurer's Report

### Mission Statement

*The Mission of the Treasurer's Office is the efficient collection of all revenues owed to Grosse Ile Township and other taxing units. We strive to distribute in a timely and accurate manner collected tax monies to the various taxing units and Township accounts. The Treasurer Office conscientiously collects all other Township receipts and invests idle Township funds. We will continue to make customer service a priority by assisting residents and visitors to the Township Offices.*

All revenues received by the Township are deposited through the Treasurer's Office. The Township Treasurer is also responsible for timely distribution of taxes collected to Wayne County, Grosse Ile Township Schools and multiple township funds. Department of Public Works, Grosse Ile Municipal Airport, Police and Fire Department, Community Development Department and Recreation Department revenues are also collected and deposited by the Treasurer's Office. Pet licenses and dog park passes are sold on an annual basis.

Our office maintains year round communication with the Wayne County Treasurer's office, as it is essential to the operation of our department. This allows us to keep up to date with new technology and programs that can assist us with resident and property owner inquiries. In May of 2017, the Grosse Ile Township 2016 tax roll was reconciled, balanced and delivered timely to the Wayne County Treasurer's Office. 83% of the \$28 million tax roll was collected at the township. Of these collections, 34% or \$8.0 million was designated to Schools, 35% or \$8.1 million was for Wayne County and 31% or \$7.3 million was retained by the Township.

Interest rates paid on the Township investments have modestly increased as indicated in the chart below. It is anticipated that rates will continue to increase slowly in the upcoming fiscal year. The Township's investments and bank accounts are reviewed on a monthly basis focusing on security, interest revenues and minimizing bank fees.

Date	Percentage Average	Interest Earned (11 months)
February 2016	0.26	34,689.66
February 2017	0.35	40,736.50
February 2018	0.74	118,182.88

Unpaid delinquent real property taxes are collected by the Wayne County Treasurer. However unpaid delinquent personal property taxes are collected by the Grosse Ile Treasurer's Office. We bill and collect delinquent personal property taxes monthly, encouraging Grosse Ile businesses to file their personal property statements with our assessing office accurately and timely. This will insure billing on the proper value of their business equipment.

The Grosse Ile Treasurer's website is updated regularly. This vital information is available to our residents, property owners, title and mortgage companies. The Treasurer's office has recently enhanced our credit card and E-Check payment system, allowing over the counter payments as well as the current online payment options. Online banking, using residents' and property owner's personal bank accounts, continues to be the most inexpensive and popular option for offsite utility and tax payments.

For the fiscal year 2017-2018, the Treasurer's Office will pursue the following endeavors:

- Continue to provide Township Investment Reports to the Township Board and the public.
- Continue to efficiently collect and distribute tax revenues.
- Maintain an investment policy that cautiously invests dollars while still maintaining a conservative and secure investment platform.
- Continue an aggressive collection policy regarding delinquent personal property tax.

- Continue to serve the public in the most efficient and courteous manner.

The township treasurer and/or his deputy are available during regular office hours to residents and taxpayers to discuss issues related to township tax dollars or township investments. Information is available online at the treasurer's link at the Township's website. It includes millage rates and descriptions, current and historical property tax data, deferment forms, monthly investment and budget/audit reports.

Theodore Van Os, Township Treasurer