

GENERAL FUND - 5 YEAR PROJECTION

revised 11/08/2017

	2014-2015 Actual	2015-2016 Actual	2016-2017 Actual	Budget 2017-2018	Projected 2018-2019	Projected 2019-2020	Projected 2020-2021	Projected 2021-2022	Projected 2022-2023
FUND BALANCE - BEGINNING	2,932,836	2,897,974	2,633,678	2,381,020	2,150,063	1,923,504	1,652,756	1,371,692	1,076,833
REVENUE									
ASSUMPTION Assessment Increase					1%	1%	2%	2%	2%
PROPERTY TAXES	3,268,684	3,338,391	3,423,917	3,493,390	3,528,324	3,563,607	3,634,879	3,707,577	3,781,728
ADMINISTRATION FEES (2% of Tax)	249,755	239,732	240,965	250,410	252,914	255,443	260,552	265,763	271,078
STATE SHARED REVENUE	837,579	818,752	862,132	3.00% 846,311	871,700	897,851	924,787	952,530	981,106
COURT	105,909	81,513	91,453	83,311	85,000	85,000	85,000	85,000	85,000
POLICE REVENUE	148,521	126,015	123,074	132,116	130,000	130,000	130,000	130,000	130,000
COMMUNITY DEVELOPMENT	308,878	363,519	302,841	321,100	320,000	320,000	320,000	320,000	320,000
OTHER	310,112	324,075	343,725	318,300	315,000	315,000	315,000	315,000	315,000
TOTAL REVENUE	5,229,438	5,291,997	5,388,107	5,444,938	5,502,938	5,566,902	5,670,218	5,775,871	5,883,913
EXPENDITURES									
Township Board	39,674	34,715	35,346	36,981	38,000	38,000	38,000	38,000	38,000
Court	98,028	92,932	86,473	83,311	85,000	85,000	85,000	85,000	85,000
Township Supervisor	25,304	23,232	22,015	25,372	26,000	26,000	26,000	26,000	26,000
Township Manager									
Wages	148,577	153,443	163,978	144,288	144,288	144,288	144,288	144,288	144,288
Fica	11,531	11,914	13,377	11,038	11,038	11,038	11,038	11,038	11,038
Health Care	2,625	3,000	7,253	3.00% 16,898	17,405	17,927	18,465	19,019	19,589
Pension Costs	30,329	32,172	32,663	7.00% 39,103	41,840	44,769	47,903	51,256	54,844
Other Employee Costs	3,695	3,982	5,108	4,044	4,044	4,044	4,044	4,044	4,044
Expenses	8,965	3,726	13,221	9,500	13,500	13,500	13,500	13,500	13,500
Elections	31,621	28,845	30,844	46,630	32,000	32,000	32,000	32,000	32,000
Township Clerk									
Wages	118,118	121,317	118,905	120,297	120,297	120,297	120,297	120,297	120,297
Fica	8,903	9,200	9,096	9,279	9,279	9,279	9,279	9,279	9,279
Health Care	23,276	25,820	22,913	3.00% 32,850	33,836	34,851	35,896	36,973	38,082
Pension Costs	27,540	28,548	30,888	7.00% 34,211	36,606	39,168	41,910	44,844	47,983
Other Employee Costs	3,278	3,544	4,994	5,396	5,396	5,396	5,396	5,396	5,396
Expenses	9,786	16,220	12,459	27,080	18,000	18,000	18,000	18,000	18,000
Finance Department									
Wages	158,580	162,593	162,221	173,754	173,754	173,754	173,754	173,754	173,754
Fica	11,780	12,221	12,167	13,308	13,308	13,308	13,308	13,308	13,308
Health Care	22,911	26,860	34,014	3.00% 35,587	36,555	37,754	38,887	40,053	41,255
Pension Costs	42,051	44,292	47,952	7.00% 53,089	56,805	60,782	65,036	69,589	74,460
Other Employee Costs	5,318	5,240	5,105	5,832	5,832	5,832	5,832	5,832	5,832
Expenses	21,449	26,908	20,988	20,850	23,000	23,000	23,000	23,000	23,000
Tax Administration									
Wages	13,780	14,272	18,001	11,145	11,145	11,145	11,145	11,145	11,145
Fica	1,038	1,079	1,623	853	853	853	853	853	853
Health Care	375	375	1,933	3.00% 5,133	5,287	5,446	5,609	5,777	5,951
Pension Costs	3,072	3,132	3,475	7.00% 4,374	4,680	5,008	5,358	5,733	6,135
Other Employee Costs	819	896	1,064	865	865	865	865	865	865
Expenses	46,562	52,097	52,168	51,637	52,000	52,000	52,000	52,000	52,000
Board of Review	825	980	763	2,500	2,500	2,500	2,500	2,500	2,500
Township Treasurer									
Wages	69,200	83,952	80,004	81,009	81,009	81,009	81,009	81,009	81,009
Fica	5,173	6,280	5,929	6,212	6,212	6,212	6,212	6,212	6,212
Health Care	23,921	24,553	25,654	3.00% 28,744	29,606	30,495	31,409	32,352	33,322
Pension Costs	10,546	12,449	13,373	7.00% 14,312	15,314	16,386	17,533	18,760	20,073
Other Employee Costs	3,079	3,115	2,775	3,446	3,446	3,446	3,446	3,446	3,446
Expenses	24,205	30,084	28,323	24,600	28,000	28,000	28,000	28,000	28,000
Buildings Maintenance and Grounds									
Expenses	336,591	446,230	417,722	350,073	350,000	350,000	350,000	350,000	350,000
Police Department									
Wages Administration	299,323	305,303	328,625	326,464	326,464	326,464	326,464	326,464	326,464
Fica Administration	6,388	6,513	6,514	6,507	6,507	6,507	6,507	6,507	6,507
Health Care Administration	67,890	69,963	67,508	3.00% 78,018	80,359	82,769	85,252	87,810	90,444
Pension Costs	111,546	116,511	119,236	7.00% 13,030	13,942	14,918	15,962	17,080	18,275

Other Employee Costs	36,879	38,315	15,093		19,333	19,333	19,333	19,333	19,333	19,333
Wages Union	1,281,901	1,330,836	1,427,025	1.75%	1,289,110	1,311,669	1,334,624	1,357,980	1,381,744	1,405,925
Fica Union	39,487	40,094	40,628		44,250	44,250	44,250	44,250	44,250	44,250
Health Care Union	282,162	258,759	290,161	3.00%	272,904	281,091	289,524	298,210	307,156	316,371
Pension Costs	478,816	509,808	456,061	7.00%	632,184	676,437	723,787	774,453	828,664	886,671
Other Employee Costs	167,025	164,601	129,065		137,562	137,562	137,562	137,562	137,562	137,562
Health Care - Retiree	146,185	137,239	129,302	3.00%	155,367	160,028	164,829	169,774	174,867	180,113
Other Employee Costs	22,463	22,644	22,984		26,268	26,268	26,268	26,268	26,268	26,268
Expenses	327,806	242,712	275,117		305,320	300,000	300,000	300,000	300,000	300,000
Animal Control	8,050	19,136	10,371		9,900	9,900	9,900	9,900	9,900	9,900
Police Reserve	4,716	6,796	4,495		8,600	8,600	8,600	8,600	8,600	8,600
Community Development Department										
Wages	71,035	83,773	86,953		100,904	100,904	100,904	100,904	100,904	100,904
Fica	5,443	6,478	7,676		9,440	9,440	9,440	9,440	9,440	9,440
Health Care	9,492	9,183	14,631	3.00%	22,031	22,692	23,373	24,074	24,796	25,540
Pension Costs	22,683	24,468	28,452	7.00%	40,438	43,269	46,297	49,538	53,006	56,716
Other Employee Costs	3,776	4,128	27,915		29,602	20,000	20,000	20,000	20,000	20,000
Expenses	104,133	117,468	134,767		118,685	120,000	120,000	120,000	120,000	120,000
Cable Commission										
Wages	41,789	43,543	43,055		43,561	42,884	42,884	42,884	42,884	42,884
Fica	3,312	3,446	3,843		3,332	3,281	3,281	3,281	3,281	3,281
Health Care	1,500	1,500	1,500		1,500	1,500	1,500	1,500	1,500	1,500
Pension Costs	8,843	9,384	9,312	7.00%	10,920	11,684	12,502	13,377	14,314	15,316
Other Employee Costs	2,149	2,111	21,620		25,167	2,154	2,154	2,154	2,154	2,154
Expenses	51,161	73,343	62,077		38,405	50,000	50,000	50,000	50,000	50,000
Professional Services	94,213	101,855	67,173		111,000	95,000	95,000	95,000	95,000	95,000
General Expenditures										
Health Care - Retiree	58,014	61,397	62,250	3.00%	69,570	71,657	73,807	76,021	78,302	80,651
Other Employee Costs - Retiree	10,229	8,865	10,573		10,822	10,822	10,822	10,822	10,822	10,822
Expenses	103,366	185,903	201,996		182,100	185,000	185,000	185,000	185,000	185,000
TOTAL EXPENDITURES	5,264,300	5,556,293	5,640,765		5,675,895	5,729,497	5,837,650	5,951,282	6,070,730	6,196,351
EXCESS REVENUE(EXPENDITURES)	(34,862)	(264,296)	(252,658)		(230,957)	(226,558)	(270,748)	(281,064)	(294,859)	(312,437)
FUND BALANCE - ENDING	2,897,974	2,633,678	2,381,020		2,150,063	1,923,504	1,652,756	1,371,692	1,076,833	764,396
% FUNDED	55%	47%	42%		38%	34%	28%	23%	18%	12%

ASSUMPTIONS:

	2018	2019	2020	2021	2022	2023
Revenues						
Property Tax Revenue	1%	1%	1%	2%	2%	2%
State Shared Revenue	3%	3%	3%	3%	3%	3%
Expenditures						
Health Insurance Costs	3%	3%	3%	3%	3%	3%
* Based on history of Michigan "health care cap"						
Pension Costs - Accelerated Amortization Period	7%	7%	7%	7%	7%	7%
Police Wages - Per Contract	0%	1.75%	1.75%	1.75%	1.75%	1.75%