

# Debt Service Requirements

Local Government Name: **TOWNSHIP OF GROSSE ILE**  
 Local Unit Code: **1030**  
 Current Fiscal Year End Date: **31-Mar-15**

## TOWNSHIP HALL MATURING 2025 \$2,400,000

Years Ending	Principal	Interest	Total
2016	\$ 115,000	\$ 52,512	\$ 167,512
2017	\$ 135,000	\$ 48,762	\$ 183,762
2018	\$ 130,000	\$ 44,787	\$ 174,787
2019	\$ 130,000	\$ 40,643	\$ 170,643
2020	\$ 150,000	\$ 35,825	\$ 185,825
Thereafter	\$ 870,000	\$ 88,927	\$ 958,927
<b>Totals</b>	<b>\$ 1,530,000</b>	<b>\$ 311,456</b>	<b>\$ 1,841,456</b>

## WATER'S EDGE CAPITAL IMPROVEMENTS MATURING 2017 \$515,000

Years Ending	Principal	Interest	Total
2016	\$ 45,000	\$ 1,944	\$ 46,944
2017	\$ 45,000	\$ 972	\$ 45,972
<b>Totals</b>	<b>\$ 90,000</b>	<b>\$ 2,916</b>	<b>\$ 92,916</b>

## WATER'S EDGE RESTURANT MATURING 2025 \$650,000

Years Ending	Principal	Interest	Total
2016	\$ 30,000	\$ 21,963	\$ 51,963
2017	\$ 30,000	\$ 20,702	\$ 50,702
2018	\$ 55,000	\$ 18,700	\$ 73,700
2019	\$ 50,000	\$ 16,155	\$ 66,155
2020	\$ 50,000	\$ 13,680	\$ 63,680
Thereafter	\$ 230,000	\$ 31,189	\$ 261,189
<b>Totals</b>	<b>\$ 445,000</b>	<b>\$ 122,389</b>	<b>\$ 567,389</b>

**WATER'S EDGE SEAWELL LOAN TO GENERAL FUND  
MATURING 2020  
\$173,347**

Years Ending	Principal	Interest	Total
2016	\$ 17,549	\$ 1,827	\$ 19,376
2017	\$ 17,900	\$ 1,476	\$ 19,376
2018	\$ 18,258	\$ 1,117	\$ 19,375
2019	18,623	752	19,375
2020	18,998	379	19,377
<b>Totals</b>	<b>\$ 91,328</b>	<b>\$ 5,551</b>	<b>\$ 96,879</b>

**WATER'S EDGE EQUIPMENT LOAN TO GENERAL FUND  
MATURING 2020  
\$47,929**

Years Ending	Principal	Interest	Total
2016	\$ 9,210	\$ 989	\$ 10,199
2017	\$ 9,394	\$ 774	\$ 10,168
2018	\$ 9,582	\$ 586	\$ 10,168
2019	9,774	395	10,169
2020	9,969	199	10,168
<b>Totals</b>	<b>\$ 47,929</b>	<b>\$ 2,943</b>	<b>\$ 50,872</b>

**SPECIAL ASSESSMENT  
MATURING 2020  
\$620,000**

Years Ending	Principal	Interest	Total
2016	\$ 45,000	\$ 8,805	\$ 53,805
2017	\$ 40,000	\$ 6,960	\$ 46,960
2018	\$ 40,000	\$ 5,280	\$ 45,280
2019	40,000	3,560	43,560
2020	40,000	1,800	41,800
<b>Totals</b>	<b>\$ 205,000</b>	<b>\$ 26,405</b>	<b>\$ 231,405</b>

**DEPARTMENT OF PUBLIC WORKS BUILDING  
MATURING 2018  
\$950,000**

Years Ending	Principal	Interest	Total
2016	\$ 75,000	\$ 5,775	\$ 80,775
2017	\$ 80,000	\$ 3,450	\$ 83,450
2018	\$ 75,000	\$ 1,125	\$ 76,125
<b>Totals</b>	<b>\$ 230,000</b>	<b>\$ 10,350</b>	<b>\$ 240,350</b>

**SEWER TREATMENT PLANT IMPROVEMENTS  
MATURING 2019  
\$695,000**

Years Ending		Principal	Interest	Total
2016	\$	50,000	\$ 4,428	\$ 54,428
2017	\$	45,000	\$ 3,348	\$ 48,348
2018	\$	55,000	\$ 2,376	\$ 57,376
2019	\$	55,000	\$ 1,188	\$ 56,188
<b>Totals</b>	<b>\$</b>	<b>205,000</b>	<b>\$ 11,340</b>	<b>\$ 216,340</b>

**MACOMB STREET WATERMAIN  
MATURING 2018  
\$995,000**

Years Ending		Principal	Interest	Total
2016	\$	80,000	\$ 5,940	\$ 85,940
2017	\$	95,000	\$ 4,212	\$ 99,212
2018	\$	100,000	\$ 2,160	\$ 102,160
<b>Totals</b>	<b>\$</b>	<b>275,000</b>	<b>\$ 12,312</b>	<b>\$ 287,312</b>

**WEST RIVER/GROH ROAD WATERMAIN  
MATURING 2019  
\$2,700,150**

Years Ending		Principal	Interest	Total
2016	\$	205,000	\$ 17,496	\$ 222,496
2017	\$	205,000	\$ 13,068	\$ 218,068
2018	\$	200,000	\$ 8,640	\$ 208,640
2019	\$	200,000	\$ 4,320	\$ 204,320
<b>Totals</b>	<b>\$</b>	<b>810,000</b>	<b>\$ 43,524</b>	<b>\$ 853,524</b>

**EAST RIVER WATERMAIN  
MATURING 2025  
\$2,000,000**

Years Ending		Principal	Interest	Total
2016	\$	115,000	\$ 31,417	\$ 146,417
2017	\$	115,000	\$ 29,268	\$ 144,268
2018	\$	135,000	\$ 26,784	\$ 161,784
2019	\$	135,000	\$ 23,868	\$ 158,868
2020	\$	155,000	\$ 20,952	\$ 175,952
Thereafter	\$	815,000	\$ 54,756	\$ 869,756
<b>Totals</b>	<b>\$</b>	<b>1,470,000</b>	<b>\$ 187,045</b>	<b>\$ 1,657,045</b>

**EAST RIVER WATERMAIN/PARKWAY SEWERMAIN  
MATURING 2026  
\$3,000,000**

<b>Years Ending</b>		<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2016	\$	225,000	57,424	\$ 282,424
2017	\$	225,000	48,384	\$ 273,384
2018	\$	220,000	43,524	\$ 263,524
2019		220,000	38,772	258,772
2020	\$	215,000	34,020	\$ 249,020
Thereafter	\$	1,360,000	106,056	\$ 1,466,056
<b>Totals</b>	<b>\$</b>	<b>2,465,000</b>	<b>\$ 328,180</b>	<b>\$ 2,793,180</b>

**SEWER REHABILITATION  
MATURING 2031  
\$3,000,000**

<b>Years Ending</b>		<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2016	\$	100,000	97,188	\$ 197,188
2017	\$	100,000	95,188	\$ 195,188
2018	\$	125,000	93,188	\$ 218,188
2019		125,000	89,438	214,438
2020	\$	125,000	85,688	\$ 210,688
Thereafter	\$	2,175,000	614,809	\$ 2,789,809
<b>Totals</b>	<b>\$</b>	<b>2,750,000</b>	<b>\$ 1,075,499</b>	<b>\$ 3,825,499</b>

**JUDGMENT BOND  
MATURING 2027  
\$6,855,000**

<b>Years Ending</b>		<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2016	\$	405,000	181,353	\$ 586,353
2017	\$	415,000	171,077	\$ 586,077
2018	\$	425,000	158,477	\$ 583,477
2019		455,000	145,502	600,502
2020	\$	465,000	132,077	\$ 597,077
Thereafter	\$	3,585,000	497,776	\$ 4,082,776
<b>Totals</b>	<b>\$</b>	<b>5,750,000</b>	<b>\$ 1,286,262</b>	<b>\$ 7,036,262</b>

**SSES -PHASE I, II AND III  
MATURING 2022-2025  
\$40,000,000**

<b>Years Ending</b>		<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2016	\$	1,965,000	446,670	\$ 2,411,670
2017	\$	2,020,000	400,014	\$ 2,420,014
2018	\$	2,070,000	352,120	\$ 2,422,120
2019		2,115,000	303,167	2,418,167
2020	\$	2,165,000	252,967	\$ 2,417,967
Thereafter	\$	9,713,163	502,850	\$ 10,216,013
<b>Totals</b>	<b>\$</b>	<b>20,048,163</b>	<b>\$ 2,257,788</b>	<b>\$ 22,305,951</b>

**AIRPORT CAPITAL IMPROVEMENT  
MATURING 2019  
\$680,000**

<b>Years Ending</b>		<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2016	\$	65,000	15,945	\$ 80,945
2017	\$	70,000	11,841	\$ 81,841
2018	\$	75,000	7,365	\$ 82,365
2019		80,000	2,520	82,520
<b>Totals</b>	<b>\$</b>	<b>290,000</b>	<b>\$ 37,671</b>	<b>\$ 245,151</b>

**DOWNTOWN DEVELOPMENT AUTHORITY  
MATURING 2018  
\$620,000**

<b>Years Ending</b>		<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2016	\$	50,000	3,780	\$ 53,780
2017	\$	60,000	2,700	\$ 62,700
2018	\$	65,000	1,404	\$ 66,404
<b>Totals</b>	<b>\$</b>	<b>175,000</b>	<b>\$ 7,884</b>	<b>\$ 182,884</b>